

2025/26 Revenue budget - Qtr 1 Forecast outturn position

		2025/26 budget	Forecast outturn	Variance
		£'000	£'000	£'000
Net Cost of Services	Chief Exec & Corp Support Team	305	272	(33)
	HR & Organisational Development	519	547	28
	Communities	5,562	5,772	210
	Centrally Managed Costs	779	840	61
	Legal Policy & Governance	1,747	1,752	5
	Place	4,132	4,131	(1)
	Regeneration Customer & Commercial Services	(2,183)	(1,454)	729
	Finance, Risk Performance	5,060	4,949	(111)
	<b>Total Net Cost of Services</b>	<b>15,921</b>	<b>16,809</b>	<b>888</b>
Corporate Budgets	Fees & charges annual review	(100)	(100)	-
	Minimum Revenue Provision	1,634	1,634	-
	Interest Payments on loans	3,269	3,095	(174)
	Interest & Investment income	(1,000)	(925)	75
	Pension Fund Deficit contribution	637	637	-
	Executive Savings approved 2024/25 budget round	(63)	(63)	-
	<b>Corporate Budgets Total:</b>	<b>4,377</b>	<b>4,278</b>	<b>(99)</b>
	Use of Reserves	Contributions to Earmarked reserves	-	-
Contributions from Earmarked reserves		(164)	(164)	-
<b>Net Use of Reserves:</b>		<b>(164)</b>	<b>(164)</b>	<b>-</b>
<b>Net Cost of Services Total:</b>		<b>20,133</b>	<b>20,922</b>	<b>789</b>
Funding	Retained Business Rates - Business Rates	(5,092)	(5,092)	-
	Retained Business Rates - Section 31 Grants	-	-	-
	Council Tax Demand on the Collection Fund	(13,131)	(13,131)	-
	(Surplus)/Deficit on collection fund	-	-	-
	General Government Grants	(582)	(582)	-
	Revenue Support Grant	(141)	(141)	-
	New Homes Bonus Grant	(1,193)	(1,193)	-
<b>Non Departmental Budgets Total:</b>		<b>(20,139)</b>	<b>(20,139)</b>	<b>-</b>
<b>Total:</b>		<b>(6)</b>	<b>783</b>	<b>789</b>